



# *Louisiana Housing Corporation*

The following resolution was offered by Board Member Willie Rack and seconded by Board Vice-Chairwoman Jennifer Vidrine:

## **RESOLUTION**

**A resolution approving a three (3) year extension of the employment of Edselle Keith Cunningham, Jr. as LHC Executive Director; and providing for other matters in connection therewith.**

**WHEREAS**, the Board of Directors (the "Board") of the Louisiana Housing Corporation "LHC" or "Corporation") shall appoint an Executive Director of the Corporation to administer, manage, and direct the affairs and business of the Corporation, subject to the policies, control, and direction of the Board; and

**WHEREAS**, the Board, by resolution, appointed Edselle Keith Cunningham, Jr., as Executive Director on January 11, 2017 and thereafter entered into a contract with Mr. Cunningham, namely the "LHC Executive Director Employment Agreement"; and

**WHEREAS**, the Contract is set to expire on June 30, 2020; and

**WHEREAS**, the Board recognizes that it is in the best interest of the Corporation to extend Mr. Cunningham's period of employment for an additional three (3) year period to allow through June 30, 2023 to continue the administration, management, and direction of the affairs and business of the Corporation.

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (the "Board"), acting as the governing authority of said Corporation, that:

**SECTION 1.** The Corporation is authorized to and does hereby grant a three (3) year extension of the LHC Executive Director Employment Agreement entered into between the LHC and Edselle Keith Cunningham, Jr.

**SECTION 2.** The Corporation and/or its Counsel is authorized to prepare any documents necessary to be executed on behalf and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution. The Executive Director is hereby directed and authorized to execute such documents as may be necessary to accomplish the purposes of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Lloyd Spillers, Jennifer Vidrine, Louisiana State Treasurer  
John M. Schroder, Johnny Berthelot, Darren Guidry, Stacy  
S. Head, Willie Rack.

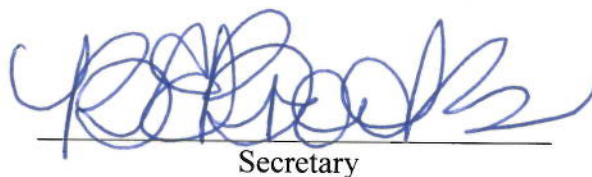
**NAYS:** None.

**ABSENT:** Tammy Earles, Derrick Edwards, Gillis R. Windham.

**ABSTAIN:** None.

And the resolution was declared adopted on this, the 10<sup>th</sup> day of June 2020.

  
Chairman

  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on June 10, 2020, entitled: "A resolution approving a three (3) year extension of the employment of Edselle Keith Cunningham, Jr. as LHC Executive Director; and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 10<sup>th</sup> day of June, 2020.

A handwritten signature in blue ink, appearing to read "R. Brooks", written over a horizontal line.

Secretary

(SEAL)